ORDINANCE 2016-04

City of West Point, Kentucky

AN ORDINANCE LEVYING CITY OF WEST POINT AD VALOREM TAXES FOR GENERAL MUNICIPAL PURPOSES FOR THE FISCAL YEAR OF 2016, ON ALL TAXABLE PROPERTY WITHIN THE TAXING JURISDICTION OF THE CITY, ON EACH ONE HUNDRED DOLLARS (\$100.00) OF FISCAL YEAR 2016 ASSESSED VALUATIONS TAKEN FROM THE HARDIN COUNTY PROPERTY VALUATION ADMINISTRATOR AS FOLLOWS: ON REAL PROPERTY 406 407 AND ON PERSONAL PROPERTY 4248 INCLUDING REAL AND PERSONAL PROPERTY OF SERVICE COMPANIES AND PRIVATELY OWNED AND REGISTERED VEHICLES.

BE IT ORDAINED BY THE CITY OF WEST POINT AS FOLLOWS:

Section 1. That for the purposes of support of the government of the City of West Point, and the payment of its debts and expenses, there will be and hereby levied ad valorem taxes on each one hundred dollars (\$100.00) of the Fiscal Year 2016 assessed valuation of all taxable property within the taxing jurisdiction of the City as follows:

A. Real property and personal property (personal property includes inventory, furniture, and fixtures of business, including inventory held for resale, and privately owned registered vehicles), including real and personal property of public service companies on the Department of Revenue assessed valuation.

Real Property .496 .407
Personal Property .4248 .4248
Bank Deposit Tax .00025

Section 2. That this ordinance shall become effective on the date of its passage and publication, as required by law.

Read at a meeting of the West Point City Council on the 12^{th} day of September 2016. A second reading was held on the 14^{th} day of September 2016. Said ordinance was read, passed and approved on the 14^{th} day of September.

William C. Ash, Mayo

Attest:

Melissa H. Goodwin, City Clerk/Treasurer